

RESERVES - PROJECTED BALANCES (EXCLUDES SALCOMBE HARBOUR)					
			Opening balance	Projected Balance	
		Annual Contribution	1 April 2014	31 March 15	Comments
		£000	£000	£000	
EARMARKED RESERVES					
Code	Specific Reserves - General Fund				
0631	Capital Programme	182	977	282	Reduction due to capital commitments
0633	Revenue Grants		356	356	Comprises grants with no repayment conditions - created as a result of International Financial Reporting Standards (IFRS)
0634	Rural Services Support Funding		37	37	Grant funding from DCLG
0635	Affordable Housing		102	103	
0638	Renovation Grant Reserve		37	37	Comprises proceeds from repayments
0639	New Homes Bonus		698	0	
0641	Business Rates Retention		1,023	0	Will be used to offset the balance on the Collection Fund. This relates to a timing issue on the accounting adjustments required for the localisation of business rates.
0645	Strategic Issues		379	81	T18 investment costs (£225k). E45/14 refers.
0650	Community Parks and Open Spaces	17	105	98	
0655	Community Well-being		44	0	Balance transferred to Economic Initiatives Reserve. Annual contribution ceased in 2014/15
0665	Repairs & Maintenance	55	343	317	
0667	Marine Infrastructure		1	19	A new reserve for the maintenance of marine assets
0670	Land and Development		196	111	Includes commitments for condition surveys and feasibility studies
0675	Ferry Repairs & Renewals	87	176	263	
0680	Economic Initiatives		112	125	N.B. £98k earmarked for RDP Local Action 2015-2020. E21/14 refers
0685	Vehicles & Plant Renewals	541	1,236	1,724	Will be used for programmed vehicle replacements in 2015/16.
0690	Pay & Display Equipment Renewals	21	19	40	
0695	On-Street Parking		44	44	
0696	T18 Investment Reserve		935	0	A new reserve for T18 investment costs. Council Minute 34/13 refers
0700	Print Room Equipment		76	76	
0705	ICT Development		350	141	
0710	Sustainable Waste Management		72	0	
0720	District Elections	10	58	68	
0725	Beach Safety		17	14	
0730	Planning Policy & Major Devpts		671	407	Staffing and other commitments e.g. Our Plan
0735	Building Control		187	165	
0740	Section 106 Deposits		37	37	Comprises deposits with no repayment conditions - created as a result of IFRS
0830	Members Sustainable Community Locality		48	0	
Sub Total		913	8,336	4,545	
GENERAL RESERVES					
0765	General Fund Balance (Accumulated Surplus)		1,707	1,681	
TOTAL REVENUE RESERVES			10,043	6,226	